

Flensburg, 28 August 2023

## Secop Group Holding GmbH reports Q2-2023 financial results

On 28 August 2023, Secop Group Holding GmbH announced its financial results for the second quarter 2023.

After a difficult first quarter, Secop experienced an overall recovery in Q2-2023. While Net Sales remained below the respective quarter of 2022, Internal Adjusted EBITDA, Net Income and Operating Cash-Flow clearly exceeded the respective previous year's period figures.

Net Sales of Q2-2023 reached EUR 65,5m, which undercut previous year's period Net Sales by EUR 5,0m (PY\*: EUR 70,5m) due to a lower demand in some regions and segments following difficult political and economic circumstances in various regions in the world. In contrast, the Internal Adjusted EBITDA amounted to EUR 5,0m and exceeded the previous year's period by EUR 0,7m (PY\*: EUR 4,3m). A significantly improved Contribution Margin in % of Net Sales (Q2-2023: 23,2% vs. Q2-2022\*: 17,3%) overcompensated the lower demand and slightly higher fixed costs. With EUR 1,1m, the Net Income of Q2-2023 also outgrew the previous year's figure (PY\*: EUR -1,5m), which is also true for the Operating Cash-Flow, which amounted to EUR 5,0m in Q2-2023 vs. EUR -5,6m in Q2-2022\*.

*\* Note: The quarterly 2022 figures have been adjusted to properly reflect the application of IFRS 15 also in the interim reporting.*

For more details, please refer to the Interim Report Q2-2023 on [www.sg-holding.net](http://www.sg-holding.net).

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